

**CITY OF DETROIT
2003-04 MAYOR'S RECOMMENDED BUDGET
VALUATIONS, TAX LEVIES AND TAX RATES**

	2002-03 Budget	2003-04 Recommended	Increase (Decrease)
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<u>Valuations:</u>			
Real Estate	\$6,226,065,313	\$6,515,722,425	\$289,657,112
Personal Property	1,749,983,210	1,391,662,381	(358,320,829)
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GRAND TOTAL	\$7,976,048,523	\$7,907,384,806	(\$68,663,717)
<u>Tax Levies:</u>			
General City	\$159,217,881	\$157,847,215	(\$1,370,666)
Garbage Disposal	23,882,682	23,677,082	(205,600)
Debt Service	63,183,864	64,016,606	832,742
Library	28,977,782	28,728,320	(249,462)
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GRAND TOTAL	\$275,262,209	\$274,269,223	(\$992,986)
<u>Tax Rates:</u>			
General City	\$19.9620	\$19.9620	\$0.0000
Garbage Disposal	2.9943	2.9943	0.0000
Debt Service	7.9217	8.0958	0.1741
Library	3.6331	3.6331	0.0000
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GRAND TOTAL	\$34.5111	\$34.6852	\$0.1741